

# Service Organization Controls Reporting

## SOC 1

These reports, prepared in accordance with AT-C section 320, Reporting on an Examination of Controls at a Service Organization Relevant to User Entities' Internal Control Over Financial Reporting, are specifically intended to meet the needs of entities that use service organizations (user entities) and the CPAs that audit the user entities' financial statements (user auditors), in evaluating the effect of the controls at the service organization on the user entities' financial statements.



## SOC II - Type 2 Engagement

An examination engagement to report on the fairness of the presentation of management's description of the service organization's system, the suitability of the design of the controls included in the description, and, in a type 2 engagement, the operating effectiveness of those controls. This engagement is performed in accordance with the attestation standards and AICPA Guide SOC 2® Reporting on an Examination of Controls at a Service Organization: Relevant to Security, Availability, Processing Integrity, Confidentiality, or Privacy.

## SOC 3 Engagement

These reports are designed to meet the needs of users who need assurance about the controls at a service organization relevant to security, availability, processing integrity confidentiality, or privacy, but do not have the need for or the knowledge necessary to make effective use of a SOC 2® Report. Because they are general use reports, SOC 3® reports can be freely distributed.

## SOC Report Comparison

	Who Are The Users	Why	What
<b>SOC 1</b>	User Controller's office	Audit of f/s	Controls relevant to user financial reporting
<b>SOC 2</b>	Management Regulators Others	GRC programs Oversight & Due diligence	Concerns regarding security, availability, processing integrity, confidentiality or privacy
<b>SOC 3</b>	Any user with need for confidence in service organization's controls	Marketing purposes; detail not needed	Easy-to-read-report on controls

## Which SOC Report Is Right For You?

Will report be used by your customers and their auditor to plan/perform an audit to their financial statements?	Yes	SOC 1 Report
Will report be used by customers/stakeholders to gain confidence and place trust in a service organization's system?	Yes	SOC 2 or SOC 3 Report
Do you need to make report generally available?	Yes	SOC 3 Report

# SOC 2 Overview



» Control Environment

» Communication and Information

» Risk Assessment

» Monitoring Activities

» Control Environment

» Logical and Physical Access

» System Operations

» Change Management

» Risk Mitigation

» Identify and maintain confidential information

» Disposal of confidential information

» Capacity Management

» Backup and recovery

» Disaster recovery test

» Offsite Storage

» Alternative Processing Infrastructure

» Obtain or generate, use and communicate relevant, quality information

» Completeness and accuracy of input data

» Completeness and accuracy of data in processing

» Completeness and accuracy of output data

» Completeness and accuracy of stored data

» Notice and Communication of objective related to Privacy

» Choice and Consent

» Collection

» Use, Retention, and Disposal

» Access

» Disclosure and Notification

» Quality

» Monitoring and Enforcement



## About Sigma Technology Partners

Sigma Technology Partners is a licensed CPA and an enterprise IT solutions company. We provide compliance consulting, Cybersecurity, and Managed Security Provider (MSP) services to the government and private sector. We offer solutions and resources for the SOC Attestations, FISMA compliance, FedRAMP Readiness Assessment, ISO/IEC 27001 Compliance consulting, Threat and Vulnerability Assessment, Cloud Architecture Assessment and Penetration Services.

Sigma Technology helps organizations develop and optimize security operations, bridging the gap with critical cyber defense functions. Our world-class cyber defense services delivery differentiates us from any of our competitors. We have a pool of skilled and certified technical and business employees, who are positioned to rapidly assemble these skills as necessary to support the client's needs.



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