# SiGMA
## TECHNOLOGY

**Solutions that Matter**

**Compliance** | **Risk Management** | **IT Governance** | **Assurance**

# Sigma Technology Partners offers its clients number of Assurance services including SSAE-16 (Former SAS -70) Type I and Type II reporting. Our team of CPA's, CISA's and other technical professionals help our clients build transparency and trust with its customers by having controls and operations independently verified.
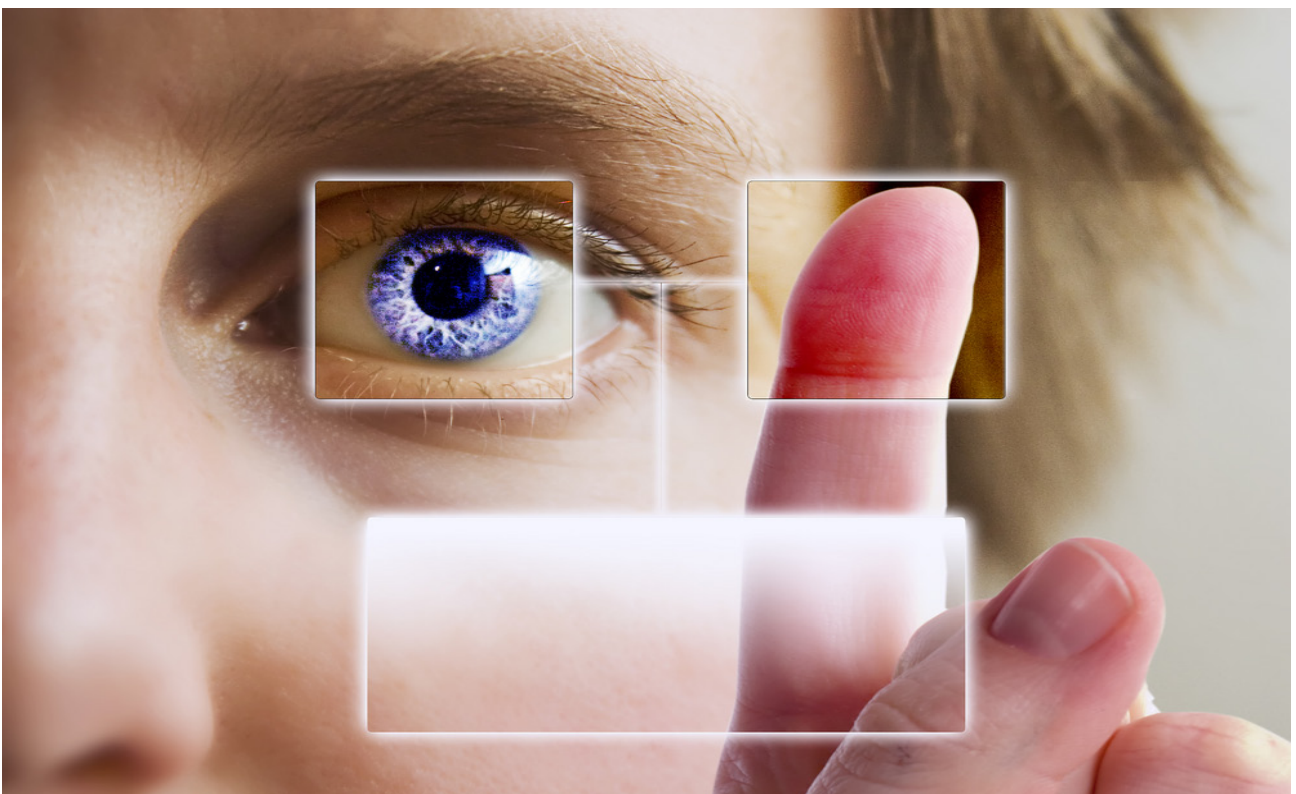


## SSAE No.16

Statement on Standards for Attestation Engagements addresses examination engagements undertaken by a service auditor to report on controls at organizations that provide services to user entities when those controls are likely to be relevant to user entities' internal control over financial reporting.

Type 1 – A report on management's description of the service organization's system and the suitability of the design of the controls to achieve the related control objectives included in the description as of a specified date.

Type 2 – A report on management's description of the service organization's system and the suitability of the design and operating effectiveness of the controls to achieve the related control objectives included in the description throughout a specified period.

Sigma Technology's SSAE No.16 Service Organization Control (SOC) reporting options includes SOC 1, SOC 2 and SOC 3 reports. Our team of CPA's, CISA's and other technical professional's help our clients build transparency and trust with its customers by having controls and operations independently verified.

## Statement on Standards for Attestation Engagements (SSAE) No. 16 is provided by independent Certified Public Accountants (CPAs). SSAE-16 is one of the Auditing standards promulgated by the Auditing Standards Board (ASB) of the American Institute of Certified Public Accountants (AICPA).

## Sigma SSAE Attestation Services

By undergoing the SSAE-16 audit, Sigma Technology Partners provide its clients with a comprehensive audit report that assists its clients with various compliance requirements. Managing client data in a secure, effective and accurate manner is the cornerstone of the Sigma Technology. From the user organizations point of view, they are able to gain a greater understanding and assurance of the internal controls in place at service organizations. SSAE No.16 certification signifies that service organizations have taken proactive steps in developing and implementing numerous controls throughout the identified platform being used to process transactions for user organizations.

Our professionals employ industry best practices and adhere to the strict regulatory standards including Generally Accepted Accounting Principles (GAAP), Generally Accepted Auditing Standards (GAAS), Auditing Standards Board (ASB) and as set forth by various regulatory bodies including American Institute of Certified Public Accountants (AICPA).

## Independent Service Auditor's Report

Statement on Standards for Attestation Engagements addresses examination engagements undertaken by a service auditor to report on controls at organizations that provide services to user entities when those controls are likely to be relevant to user entities' internal control over financial reporting.

Upon completion of a SSAE-16 engagement, Sigma Technology will then issue a SSAE Service Auditor's report. It is a formal opinion, or disclaimer thereof, issued as a result of an audit or evaluation. The report is subsequently provided to the user as an assurance service in order for the user to make decisions based on the results of the audit. If the SSAE-16 audit conducted was a Type I, it would either be an unqualified (i.e. clean) opinion or a qualified opinion on the report of controls placed in operation as of a specific point in time. If the audit conducted was a Type II, it would be signed-off as either an unqualified or qualified opinion, on the report of controls placed in operation and tests of operating effectiveness.

## Sigma Technology's expertise in Regulatory Compliance

Our expertise in IT Governance, Assurance and Regulatory Compliance spans multiple industries, software platforms and applications. Our professionals employ industry best practices and adhere to the strict regulatory standards including Generally Accepted Accounting Principles (GAAP), Generally Accepted Auditing Standards (GAAS), Generally Accepted Government auditing standards (GAGAS), ISACA IT Audit and Assurance Standards or other regulatory requirements as set forth by various regulatory bodies including American Institute of Certified Public Accountants (AICPA), Information Systems Audit and Control Association (ISACA) and recommendations of U.S National Institute of Standards and Technology (NIST), U.S Federal Information Security Management Act (FISMA), IT Governance Institute (ITGI) for Control Objectives for IT (COBIT) and GAO FISCAM.

Our team of highly skilled and dedicated professionals includes Certified Information Systems Auditor (CISA), Certified Public Accountant (CPA) and other certified IT security professionals performs Attestations and audit engagements.  All SSAE reports and examination engagements are signed off by Lead CPA Partners.

## Reporting on Controls at a Service Organization

Organizations need SSAE-16 Attestations primarily because of the growing surge of legislation, such as the passing of the recent laws which advocate protection of privacy, corporate accountability, and establishment of internal controls throughout organizations. Thus, a need was created to provide companies with a high level of assurance and confidence when using service organizations for outsourcing critical business functions. Additionally, the overall growth in technology and its permeation into all layers of business has facilitated the growth of SSAE-16 Attestations.

In today's global economy, service organizations or service providers must demonstrate that they have adequate controls and safeguards when they host or process data belonging to their customers. Therefore, the SSAE Audits are an effective way to build transparency amongst the organization and other entities. It will actually help market your service organization to existing and potential clients. It provide information on the design and operating effectiveness of internal controls to your management and staff and reduce costs of financial statement audits by completing internal control testing.

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